

EPAnEK 2014-2020

OPERATIONAL PROGRAMME

COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION



Upgrading Micro & Small Businesses to Develop their Skills in New Markets

RENEL I.K.E. based in the region of CENTRAL MACEDONIA joined the action "Upgrading micro & small businesses to develop their capabilities in new markets" with a budget of 310 million Euros. The aim of the action is to improve the quality of the offered products and services or to create new products/services that will cover specific market needs. Also, the investment plans may aim to reduce costs or increase the efficiency of operational and production processes and concern all regions of the country.

The total investment budget is €79,925.17, of which the public expenditure amounts to €39,962.59 and is co-financed by Greece and the European Regional Development Fund of the European Union.

The business plan that was approved for financing and is being implemented includes investments in the following categories:

- ✓ Buildings, facilities, and surrounding area
- ✓ Machinery - Equipment
- ✓ Intangible Expenses
- ✓ Salary cost of employees (new staff)

Through participation in this Action, the business achieved:

- ✓ improving its competitiveness
- ✓ increasing its profitability
- ✓ strengthening extroversion
- ✓ expanding the market by adding new products & services
- ✓ ensuring higher quality products & services
- ✓ increasing productivity & improving operational processes
- ✓ strengthening of entrepreneurship
- ✓ creation of quality jobs

With the contribution of EPANEK, the company which operates in a vital sector of the Greek economy was strengthened, bringing benefits to the competitiveness of the country as well as to the local economy and the market in which it is based.



Co-financed by Greece and the European Union